

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This document is important and requires your immediate attention.

If you are in any doubt as to any aspect of this document or as to the action to be taken, you should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant or other professional adviser.



BEA 東亞銀行

The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

Board of Directors:

Dr the Hon. Sir David LI Kwok-po[#] (Executive Chairman)

Professor Arthur LI Kwok-cheung* (Deputy Chairman)

Dr Allan WONG Chi-yun** (Deputy Chairman)

Mr Aubrey LI Kwok-sing*

Mr Stephen Charles LI Kwok-sze*

Mr Adrian David LI Man-kiu[#] (Co-Chief Executive)

Mr Brian David LI Man-bun[#] (Co-Chief Executive)

Dr Daryl NG Win-kong*

Dr the Hon. Rita FAN HSU Lai-tai**

Mr Meocre LI Kwok-wing**

Dr the Hon. Henry TANG Ying-yen**

Dr Delman LEE**

Mr William Junior Guilherme DOO**

Dr David MONG Tak-yeung**

Dr Francisco Javier SERRADO TREPAT*

Registered Office:

10 Des Voeux Road Central
Hong Kong

[#] Executive Director

* Non-executive Director

** Independent Non-executive Director

18 March 2026

To the Shareholders

Dear Sir or Madam,

2025 SECOND INTERIM SCRIP DIVIDEND SCHEME

1. Particulars of the Scrip Dividend Scheme

On 13 February 2026, the Board of Directors of The Bank of East Asia, Limited (the "Bank") (the "Board") declared a second interim dividend of HK\$0.22 per ordinary share of the Bank ("Share") for the financial year ended 31 December 2025 (the "2025 Second Interim Dividend") in cash and that any shareholder of the Bank (the "Shareholder") entitled to receive such dividend would be given the option to elect to receive new, fully paid shares in lieu of cash (the "Scrip Dividend Scheme"). The 2025 Second Interim Dividend will be paid on or about Monday, 13 April 2026 to Shareholders whose names were on the Register of Members of the Bank (the "Register of Members") at the close of business on Monday, 9 March 2026.

Shareholders thus have the choice of receiving:

- (a) cash of HK\$0.22 in respect of each Share; or
- (b) by way of an allotment of new shares ("**New Shares**") at the market value as set out below (except for adjustments for fractions) equal to the total amount of the dividend that such Shareholder would otherwise be entitled to receive in cash; or
- (c) partly in cash and partly in New Shares.

For the purpose of calculating the number of New Shares to be allotted, the market value of the New Shares is HK\$14.018 per Share, which is the average closing price of the Shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") from Tuesday, 3 March 2026 (being the first day that the Shares were traded ex-dividend) to Monday, 9 March 2026 (both days inclusive). Accordingly, the number of New Shares which a Shareholder will receive pursuant to such Shareholder's election will be calculated as follows:

$$\begin{array}{rcccl} \text{Number of New Shares} & = & \text{Number of Shares} & \times & \frac{\text{HK\$0.22}}{\text{HK\$14.018}} \\ \text{to be received} & & \text{elected for scrip} & & \end{array}$$

The number of New Shares to be received will be rounded down to the nearest whole number. Fractional entitlements to the New Shares in respect of choices (b) and (c) above will be refunded in cash to the respective Shareholders concerned. The New Shares will, on issue, not be entitled to the 2025 Second Interim Dividend, but will rank pari passu in all other respects with the existing Shares. The dividend warrants and the share certificates for the New Shares will be sent to Shareholders by ordinary mail at their own risk on or about Monday, 13 April 2026. Dealings in the New Shares on the Stock Exchange are expected to commence on or about Monday, 13 April 2026. Shareholders who elect for the 2025 Second Interim Dividend wholly or partly in scrip form will receive one share certificate for the New Shares.

The Scrip Dividend Scheme will give Shareholders an opportunity to increase their investment in the Bank at market value without incurring brokerage fees, stamp duty and related dealing costs. It will also benefit the Bank to the extent that such cash which would otherwise have been paid to Shareholders who elect to receive the New Shares, in whole or in part in lieu of cash dividend, will be retained for use as working capital by the Bank.

2. Book Closure Period and Last Date of Transfer

For the purpose of determining Shareholders who qualify for the 2025 Second Interim Dividend, the Register of Members was closed from Thursday, 5 March 2026 to Monday, 9 March 2026. The last date on which transfers were accepted for registration for participation in the Scrip Dividend Scheme was Wednesday, 4 March 2026 (at 4:00 pm).

3. Condition of Scrip Dividend Scheme

The Scrip Dividend Scheme is conditional upon the Stock Exchange granting the listing of and permission to deal in the New Shares.

4. Stock Exchange Listing

Application has been made to the Stock Exchange for the listing of and permission to deal in the New Shares.

The following debt securities of the Bank are listed on the Stock Exchange:

- US\$500 million 4.875% Dated Subordinated Notes due 2032 issued in 2022;
- US\$250 million 5.125% Non-Preferred Loss Absorbing Notes due 2028 issued in 2022;
- US\$650 million 6.75% Dated Subordinated Notes due 2034 issued in 2024; and
- RMB1 billion 2.95% Non-Preferred Loss Absorbing Notes due 2029 issued in 2025.

Save as disclosed, no part of the Shares or other debt securities of the Bank is listed or dealt in on any stock exchanges other than the Stock Exchange.

5. Central Clearing and Settlement System

Shares issued by the Bank have been admitted as eligible securities for deposit and settlement in Central Clearing and Settlement System ("CCASS") established and operated by Hong Kong Securities Clearing Company Limited. Dealings in the Shares may be settled through CCASS. Investors should seek the advice of their stockbroker or other professional adviser for details of these settlement arrangements and how such arrangements will affect their rights and interests.

6. Form of Election

A Form of Election is enclosed (see *Note below*) with this letter for use by Shareholders who wish to receive the 2025 Second Interim Dividend in New Shares or to make a permanent election to receive Shares in lieu of any future dividends to be payable in cash with a scrip alternative. Please complete and return the enclosed Form of Election to reach the Bank's Share Registrar, Tricor Investor Services Limited (the "**Share Registrar**"), 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, **by 4:00 pm on Thursday, 2 April 2026 (the "Closing Time")**.

If there is a tropical cyclone warning signal no. 8 or above, a "black" rainstorm warning or "extreme conditions" announced by the Government of the Hong Kong Special Administrative Region:

- (a) in force in Hong Kong at any time before 12:00 noon but cancelled at or prior to 12:00 noon on Thursday, 2 April 2026, the Closing Time will be deferred to 5:00 pm on the same day; or
- (b) in force in Hong Kong at any time between 12:00 noon and 4:00 pm on Thursday, 2 April 2026, the Closing Time will be deferred to 4:00 pm on the next business day which does not have any of those warnings in force at any time between 9:00 am and 4:00 pm.

*Note: The Form of Election has not been enclosed for the Shareholders who have previously elected to receive their dividends in scrip or in cash permanently. If you wish to change the permanent election, please inform the Share Registrar by notice in writing **by the Closing Time**.*

If you wish to receive your dividend in cash in respect of the 2025 Second Interim Dividend, you need not take any action. Shareholders who do not make an election to receive their dividend in scrip will receive the dividend in cash.

If you wish to receive New Shares in lieu of cash dividend, or partly cash and partly New Shares, in respect of the 2025 Second Interim Dividend, you should complete Box D in the Form of Election and fill in the number of registered Shares for which you wish your dividend to be paid in Shares.

If you wish to receive New Shares in lieu of cash dividend in respect of the 2025 Second Interim Dividend and all future dividends permanently, you should enter a (✓) in Box E in the Form of Election. Such permanent election cannot be made in respect of part of your registered Shares.

If you wish to receive all future dividends in cash permanently, you should sign the section headed "Permanent Receipt of Cash Dividend" on the reverse side of the Form of Election.

7. Solicitation of Electronic Contact Details

Please note that the Bank is required by the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") to send to registered Shareholders Actionable Corporate Communications (see *Notes below*), including the Form of Election, individually in electronic or printed form.

In compliance with the Listing Rules and relevant guidance, the Bank is required to ask for your email address for receiving Actionable Corporate Communications and other documents or information from the Bank in electronic form. The Bank may send you Actionable Corporate Communications and any other documents and information in electronic form provided you (i) provide your consent to receiving such documents or information in electronic form from the Bank; and (ii) specify to the Bank your email address for receiving such document or information. Failure to provide the above information will render the Bank unable to send you such document or information in electronic form.

If you have not yet provided your email address to the Bank or updated your email address for above purposes, we recommend you to do so by either (i) completing the section headed "Consent for Electronic Communications" on the reverse side of the Form of Election, or (ii) completing Part B of the "Corporate Communication Request Form (for Registered Shareholders only)", which can be downloaded on the Bank's website at www.hkbea.com in the section headed "About BEA – Investor Communication – Dissemination of Corporate Communications", and returning the duly signed form to the Share Registrar as soon as practicable. If you do not provide your email address or your email address currently on record is not functional, the Bank will only be able to send future Actionable Corporate Communications to you in printed form. Please note that provision of your email address will also be regarded as your consent to receiving Actionable Corporate Communications and any other documents or information in electronic form from the Bank.

Notes:

1. *Corporate Communications refer to any documents issued or to be issued by the Bank for the information or action of holders of any of its securities, which include but are not limited to the directors' report and annual accounts together with the independent auditor's report, the interim report, a notice of meeting, a listing document, a circular and a proxy form.*
2. *Actionable Corporate Communications refer to any Corporate Communications that seek instructions from the Bank's securities holders on how they wish to exercise their rights or make an election as the Bank's securities holders.*

8. Shareholders Resident Outside Hong Kong

All Shareholders resident outside Hong Kong should consult their bankers or other professional advisers as to whether any governmental or other consents are required or other formalities need to be observed to enable them to participate in the Scrip Dividend Scheme. Such Shareholders receiving a copy of this document and/or a Form of Election outside Hong Kong may not treat the same as an invitation to participate in the Scrip Dividend Scheme unless in the relevant jurisdictions such invitation could lawfully be made to him/her without the Bank and/or any Shareholder having to comply with any registration or other legal requirements, governmental or regulatory procedures or any other similar formalities.

The Bank has made enquiries regarding the feasibility of extending the Scrip Dividend Scheme to Shareholders with registered addresses in relevant overseas jurisdictions including New Zealand and the United States of America. Since registration or filing or other procedure will need to be carried out in relation to the Scrip Dividend Scheme to comply with the relevant securities legislation, the Board has formed the view that it is not expedient to make available the Scrip Dividend Scheme to Shareholders whose registered addresses are in New Zealand and the United States of America or any of its territories or possessions. Therefore, such Shareholders will not be permitted to participate in the Scrip Dividend Scheme. Such Shareholders will receive the 2025 Second Interim Dividend wholly in cash and no Form of Election will be sent to such Shareholders. Apart from Shareholders in New Zealand and the United States of America, according to the Register of Members, there are some other Shareholders whose registered addresses are outside Hong Kong. Such Shareholders are allowed to participate in the Scrip Dividend Scheme. It is the responsibility of any Shareholder who receives New Shares in lieu of a cash dividend to comply with any restrictions on the resale of the Shares which may apply outside Hong Kong.

Yours faithfully,

Alson LAW Chun-tak

Company Secretary